



FOR IMMEDIATE RELEASE

## **New Features for Working with XBRL in Excel in Altova Version 2020r2**

Beverly, Mass., May 27, 2020 – Altova® (<http://www.altova.com>) announced the release of Version 2020r2 of Altova MissionKit desktop developer tools, server software products, and regulatory solutions. This release features numerous additions to the company's XBRL focused products including new ways to work with XBRL in Excel.

With the importance of accurate, standardized financial reporting enforced through XBRL filing mandates, having XBRL tools you can rely on is a must. Altova is continually updating and improving its XBRL tools to meet the growing challenges in this highly specialized area.

Altova offers several add-ins for Excel that make it easy for organizations to comply with regulations from the EBA, EIOPA, and other regulatory bodies that mandate reporting in XBRL. These easy-to-use software products integrate directly into Excel so that users can create valid XBRL reports in an environment where they're already comfortable working. The add-ins also support importing existing XBRL reports into Excel for easy readability and analysis.

The **Altova European Banking Authority (EBA) XBRL Add-in for Excel** and **Altova Solvency II XBRL Add-in for Excel** both support viewing and creating XBRL reports for the respective taxonomies using user-friendly templates in Excel.

New features in these products include:

- Batch conversion of XBRL reports to Excel documents for easy analysis by business users
- A new COM API that can be used to programmatically automate data entry, facilitate proper editing of the Excel/XBRL document, and automate the creation of EBA XBRL reports – all of which can increase efficiency and help to reduce data entry errors
- Support for Deutsche Bundesbank (BBK) Taxonomy in the EBA XBRL Add-in for Excel, adding to existing support for numerous local taxonomies

These and additional features are available in Version 2020r2 of the Altova product line. To view new features in each product please visit: <https://www.altova.com/eba-xbrl> and <https://www.altova.com/solvency> . To view new features in each product and download a free, 30-day trial, visit <https://www.altova.com/whatsnew> .

### **About Altova**

Altova® is a software company specializing in tools that assist developers with data management, software and application development, mobile development, and data integration. The creator of XMLSpy® and other award-winning products, Altova is a key player in the software tools industry and the



leader in XML solution development tools. The company offers a complete line of desktop developer software for XML, SQL, and UML; high-performance workflow automation server products; and a cross-platform mobile development platform. Altova focuses on its customers' needs by offering a product line that fulfills a broad spectrum of requirements for software development teams. With over 5.3 million users worldwide, including 91% of Fortune 500 organizations, Altova is honored to serve clients from one-person shops to the world's largest organizations. Altova is committed to delivering standards-based, platform-independent solutions that are powerful, affordable and easy-to-use. Founded in 1992, Altova is headquartered in Beverly, Massachusetts and Vienna, Austria.

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